

**IN THE INCOME TAX APPELLATE TRIBUNAL
“C” BENCH: BANGALORE**

**BEFORE SHRI N.V. VASUDEVAN, VICE PRESIDENT AND
SHRI CHANDRA POOJARI, ACCOUNTANT MEMBER**

ITA No.2612/Bang/2018
Assessment Year: 2005-06

M/s. Inteva Products India Automotive Private Ltd. (Formerly known as Meritor LVS India Private Ltd.)(‘the Appellant’) Manyata Embassy Business Park, N1 Block, 4 th Floor, Outer Ring Road, K.R. Puram, Hobli, Nagawara, Rachenahalli village Bangalore-560 045. PAN NO : AABCM9623K	Vs.	ACIT Circle-12(1) Bengaluru
APPELLANT		RESPONDENT

Appellant by	:	Shri M.P. Lohia, A.R.
Respondent by	:	Shri Pradeep Kumar, D.R.

Date of Hearing	:	22.12.2020
Date of Pronouncement	:	22.12.2020

ORDER

PER CHANDRA POOJARI, ACCOUNTANT MEMBER:

The assessee has filed this appeal challenging the order dated 17.07.2018 passed by Ld CIT(A)-3, Bengaluru and it relates to the assessment year 2005-06.

2. At the time of hearing, Ld. A.R. drew our attention to the letter dated 21.12.2020, wherein he has submitted that the share holding of the assessee was changed during the assessment year 2010-11,

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accordingly carried forward losses of the assessee are lapsed in the A.Y. 2010-11. The appeal under consideration i.e. for AY 2005-06, would become academic as the adjustment made by the Ld. TPO during AY 2005-06 would be absorbed by the losses available to the assessee. Even if the appeal is decided in favour of the assessee, the losses would get lapsed and hence, the appeal would become academic in nature. Accordingly, prayed that the appeal may be dismissed as withdrawn. Keeping in view of the request made by the assessee, the appeal is hereby dismissed as withdrawn.

3. In the result, the appeal filed by the assessee is dismissed.
Order pronounced in the open court on 22nd Dec, 2020.

Sd/-
(N.V. Vasudevan)
Vice President

Sd/-
(Chandra Poojari)
Accountant Member

Bangalore,
Dated 22nd Dec, 2020.
VG/SPS

Copy to:

1. The Applicant
2. The Respondent
3. The CIT
4. The CIT(A)
5. The DR, ITAT, Bangalore.
6. Guard file

By order

Asst. Registrar, ITAT, Bangalore.